



Conoil Plc 9M 2021 10 November 2021

MPR: 11.50%
Sept '21 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

Conoil Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	100,979.94	88,101.38	14.62%
Cost of Sales	(92,937.21)	(80,156.84)	15.94%
Gross Profit	8,042.73	7,944.54	1.24%
Other income	104.87	212.34	-50.61%
Impairment loss on trade receivables	0.00	0.00	
Selling and Distribution expenses	(1,412.58)	(1,393.20)	1.39%
Administrative expenses	(3,910.35)	(4,303.32)	-9.13%
Profit from operating activities	2,824.68	2,460.36	14.81%
Finance Income	0.00	0.00	
Finance costs	(479.90)	(826.82)	-41.96%
Net Finance Costs	(479.90)	(826.82)	-41.96%
Loss/Profit before tax	2,344.78	1,633.53	43.54%
Income tax credit/(expense)	(750.33)	(522.73)	43.54%
Loss/Profit after tax	1,594.45	1,110.80	43.54%
Basic Earnings per Share (in Kobo)	2.30	1.60	43.75%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	4,327.16	5,894.54	-26.59%
Trade and other receivables	33,826.78	30,570.24	10.65%
Inventories	6,491.68	7,387.94	-12.13%
Property Plant and Equipment	1,491.58	2,299.57	-35.14%
Other Assets	2,690.61	2,712.39	-0.80%
Total Assets	48,827.81	48,864.67	-0.08%
Trade and other payables	17,203.66	25,890.04	-33.55%
Current tax liabilities	2,232.46	2,300.08	-2.94%
Deferred tax liabilities	401.39	401.39	0.00%
Borrowings	7,314.74	189.73	3755.34%
Other Liabilities	561.11	563.41	-0.41%
Total Liabilities	27,713.34	29,344.65	-5.56%
Total shareholders' equity	21,114.47	19,520.02	8.17%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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